

# SBA Disaster Assistance Loans



## Business Disaster Loans — up to \$2 million\*

SBA disaster loans are available to businesses, regardless of size, and nonprofits including charitable organizations such as churches and private universities.

Borrow up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory and other business assets. Loans may also be used for structural improvements such as adding a retaining wall or sump pump, clearing out overgrown landscaping, building a safe room or elevating the property to lessen the effect of future disasters.

## Economic Injury Disaster Loans — up to \$2 million\*

These loans are for small businesses, agricultural cooperatives, aquaculture enterprises and nonprofits affected by disaster to help meet working capital needs or normal business operating expenses through the recovery period. Businesses are eligible for these loans regardless of whether or not they have suffered property damage.

**Questions?** Visit [www.sba.gov/disaster](http://www.sba.gov/disaster)

## When Disaster Strikes

Even with the best preparedness planning, a disaster can affect your business. But rest assured, the U.S. Small Business Administration (SBA) offers two low-interest disaster assistance loans designed to help you get up and running again as quickly as possible.

\*The maximum loan for any combination of property damage and/or economic injury is \$2 million.

## How to Get Started

1.



### Apply for an SBA Loan

Online at [disasterloan.sba.gov/ela](http://disasterloan.sba.gov/ela) or

Call (800) 659-2955 or TTY (800) 887-8339 to request an application.

2.



### The Application Process

After an initial credit check, an SBA loss verifier estimates the total cost to repair or replace your damaged property.

An SBA loan officer reviews applications and guides applicants through the process.

3.



### Loan Decision

If approved, SBA contacts applicants to discuss the loan.

A case manager assists with closing the loan and scheduling disbursements.

## Facts About Applying

- There is no obligation to accept the loan if it is approved.
- It is not necessary to know how much to ask for when applying.
- Loans may be used for insurance deductibles, required building code upgrades not covered by insurance or to relocate.



U.S. Small Business Administration

**DISASTER ASSISTANCE**

Businesses ■ Homeowners ■ Renters ■ Nonprofits