









U.S. Small Business Administration

SBA'S SURETY BOND GUARANTEE PROGRAM Helping Small Businesses Grow for Half a Century

Better Processes, Faster Responses, and Excellent Service

Since 1970, the SBA's Surety Bond Guarantee (SBG) program has guaranteed over \$150 billion dollars in surety credit, and operated with an industry-low default rate.

The program opens the door to surety bonding for small businesses in construction, services, and other industries.

PROGRAM GROWTH AND IMPROVEMENTS OVER TIME	1971	→	2019
Bond Limits	\$500K		\$10M 
Final Bonds	7		3,319 
Bid Bonds	21		6,586 
Total Contracts Value	\$1.6M		\$6.5B 
Application Process	U.S. Mail		100% Online 
Decision Time	Weeks		48 Hours 



What else should you know?

Today's SBG program features a paperless online application and rapid underwriting decisions for government and private sector projects. **Small businesses can qualify for SBA-guaranteed surety bonds even if they are starting out or are recovering**

from economic impacts. **Bond guarantees mitigate the financial risk to sureties** and our flexible underwriting makes bonding possible for clients who might otherwise be turned away.

A Trusted Program for Growth

Making a Difference



Small Businesses
Assisted:
55K



Total Bond
Guarantees:
750K



Total Bid & Final Contract
Value Guaranteed:
\$150B

SBA's QuickApp Option is Great for Smaller Contracts

Get underwriting decisions in less than 24 hours for contracts up to \$400,000 with the online QuickApp option – it helps surety agents like *Greg Allen of KOG International* better serve their small business clients:

“Requirements in credit-based bond programs for small jobs can be rigid, but SBA's QuickApp has more flexible guidelines, fewer restrictions, and is a very good option.” And Allen says the SBG program has helped his company grow as a surety agency.



Start bonding newly formed businesses and help existing small business clients compete for larger contracts and improve their financial standing.

WE'VE SEEN IT HAPPEN:

“For small businesses, there's a struggle to get enough money to level the playing field. With SBA's SBG program, we're able to help them compete for bigger contracts.”

– Mike Williams, CCI Surety

Because the SBA guarantees contract bonds for government and private projects, typically in the construction and service industries, the SBG program is a win-win for small businesses and the SBA authorized agents who service them.



The SBG program is only available through surety companies who have partnered with the SBA and their authorized agents.



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Administration

SBA.gov

Want to learn more?

Surety companies:

Contact Peter C. Gibbs at
peter.gibbs@sba.gov or (202) 205-6548

Small businesses:

Find an SBA-Authorized Surety Agent
at sba.gov/osg

All SBA programs and services are extended to the public on a nondiscriminatory basis. (09/2020)